

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 2558-01  
Bill No.: HB-1238  
Subject: Neighborhood Improvement District: Bonds  
Type: Original  
Date: January 10, 2002

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**FISCAL SUMMARY**

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
<b>Total Estimated Net Effect on <u>All</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 3 pages.

## FISCAL ANALYSIS

### ASSUMPTION

Officials of the **Department of Economic Development** assume no fiscal impact to their department.

Officials of the **City of Independence** stated that this proposal would have no fiscal impact on the City.

Officials of the **City of West Plains** stated that this proposal would have no fiscal impact to City funds.

**Oversight assumes the changes provided for in this proposal are procedural and would have no fiscal impact to state or local governments. This proposal does not mandate cities or counties to create Neighborhood Improvement Districts.**

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<u>FISCAL IMPACT - Local Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

### FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

### DESCRIPTION

Current law states that any proposed Neighborhood Improvement District must disclose the proposed method of real property assessment within the district. This information must also disclose how the maintenance costs for the improvement will be assessed and paid for after any bonds levied are paid in full.

DESCRIPTION (continued)

This bill requires that, for the life of the improvement, the method for paying the maintenance costs of the improvement be disclosed, regardless of whether or not any bonds levied have been paid in full.

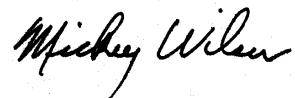
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Economic Development  
City of Independence  
City of West Plains

NOT RESPONDING

Cities of : St. Louis, Kansas City, Columbia, Fulton, St. Charles, Florissant, Springfield,  
Clayton, Chesterfield, Cape Girardeau, Hannibal, and Poplar Bluff, and the  
Counties of: St. Louis, Jackson, Callaway, Boone, Marion, Pettis, and Greene



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January 10, 2002